

PROVIDENCE CHRISTIAN ACADEMY ASSOCIATION, INC.
2022-2023 Budget

	<u>22-23 Proposed Budget</u>	<u>21-22 Actual Budget</u>	<u>Difference</u>
Income			
351 Tuition	249,805.00	201,000.00	48,805.00
352 Rental Income	33,516.00	33,360.00	156.00
360 Donations			
360a Individual Donations	108,644.00	90,981.52	17,662.48
360b Church Donations	25,000.00	25,000.00	0.00
360c Corporate Donations	100,000.00	100,000.00	0.00
360d Foundation Donations	27,000.00	25,000.00	2,000.00
Total 360 Donations	\$ 260,644.00	\$ 240,981.52	\$ 19,662.48
Total Income	\$ 543,965.00	\$ 475,341.52	\$ 68,623.48
Gross Profit	\$ 543,965.00	\$ 475,341.52	\$ 68,623.48
Expenses			
406 Direct Labor	324,485.00	229,151.52	95,333.48
412 Substitutes / Testing	1,500.00	1,000.00	500.00
421 F.I.C.A. Tax	24,830.00	17,540.00	7,290.00
425 Repairs and Maintenance	30,000.00	10,000.00	20,000.00
426 Site Services	13,500.00	12,000.00	1,500.00
455 Janitorial	18,000.00	18,000.00	0.00
461 Utilities	20,000.00	20,000.00	0.00
464 Supplies	7,000.00	8,000.00	-1,000.00
466 Equipment	3,000.00	3,000.00	0.00
468 Curriculum	10,000.00	8,000.00	2,000.00
469 Standardized Testing	1,200.00	1,200.00	0.00
470 Field Trips	2,000.00	2,000.00	0.00
474 Class Trip	1,000.00	1,000.00	0.00
501 Office Supplies	2,000.00	0.00	2,000.00
510 Professional Development	4,000.00	4,000.00	0.00
555 Interest Expense	55,000.00	58,000.00	-3,000.00
556 Graduation	500.00	500.00	0.00
561 Advertising	2,000.00	2,000.00	0.00
564 Dues and Subscriptions	750.00	750.00	0.00
564 Fundraising / EoT	5,000.00	5,000.00	0.00
567 Insurance	8,000.00	8,000.00	0.00
567 Real Estate Tax	9,000.00	9,000.00	0.00
597 Miscellaneous	1,000.00	1,000.00	0.00
66000 Payroll Expenses	1,200.00	1,200.00	0.00
Total Expenses	\$ 544,965.00	\$ 420,341.52	\$ 124,623.48
Net Operating Income	\$ (1,000.00)	\$ 55,000.00	-\$ 56,000.00
Debt Reduction			
	49,000.00	55,000.00	-6,000.00
Build Out			
	35,000.00	0.00	35,000.00
Use of Restricted Funds			
	-85,000.00	0.00	-85,000.00
Positive cash flow	\$ -	\$ -	\$ -